City Council Introduction: November 29, 2004 Bill Number 04R-306

Public Hearing: <u>December 6, 2004</u>

FACT SHEET

<u>TITLE</u>: K & L Interchange, State Project <u>SPONSOR</u>: Public Works and Utilities

S-77-2(1021) City Project Number 701902

OPPONENTS: None Anticipated

OTHER DEPARTMENTS AFFECTED:

None <u>STAFF RECOMMENDATION:</u> For

APPLICANT: Public Works and Utilities

REASON FOR LEGISLATION: Approve a resolution for a supplemental agreement between the City of Lincoln and the State of Nebraska, Department of Roads fixing the City's cost share of State Project S-77-2(1021) City Project Number 701902.

DISCUSSION

The City and State entered into an agreement October 18, 2002 for the improvement of the intersection of Highway 77 and Capital Parkway West by building an interchange. This supplemental agreement further defines items for which the City will participate, schedule of payment and provide current estimate of costs per State Statute.

POLICY OR PROGRAM CHANGE: No

COST OF TOTAL PROJECT: \$12,978,167

SOURCE OF FUNDS: **NON CITY:** \$10,382,533

CITY: \$2,595,634

FACT SHEET PREPARED BY: Karl Fredrickson, Engineering Services

REVIEWED BY: Director of Public Works & Utilities